



The Corporation of the Town of Marathon

2016 – 2021 Consolidated Water & Wastewater
Financial Plan

Approved by Motion 214/15 on November 9, 2015

The Corporation of the Town of Marathon

Water & Wastewater System

Notes to the Consolidated Six Year Financial Plan

- Cost and Revenue Inflation – 2% per year effective 2016
- Cash – Reserve Fund for Water & Sewer Infrastructure – bank account defined by By-law #1415
- Capital Requirements – projects identified by Northern Waterworks Inc in November 2015
- 10% of billing revenue to be transferred annually into Water & Sewer Reserve Fund as established by By-law #1415
- as there is no separate accounting system for the water and wastewater system, receivables and payables will not be included in these financial statements
- the Water & Sewer Reserve Fund can only be utilized on capital projects costing more than \$500,000
- Figures shown for 2013 and 2014 are audited amounts. Activity reported for 2015 is based on 2015 budget.

THE CORPORATION OF THE TOWN OF MARATHON - WATER & WASTEWATER SYSTEM

2013	2014	2015	2016	2017	2018	2019	2020	2021
------	------	------	------	------	------	------	------	------

STATEMENT OF FINANCIAL POSITION

Cash/Reserve Funds

Water/Sewer	1,354,215	1,599,853	1,857,438	2,085,084	2,313,768	2,572,007	2,836,604	3,105,960	3,386,983
Sewage Treatment Plant	14,276	14,449	-	-	-	-	-	-	-
Total	1,368,491	1,614,302	1,857,438	2,085,084	2,313,768	2,572,007	2,836,604	3,105,960	3,386,983

Debt	-	-	-	-	-	-	-	-	-
------	---	---	---	---	---	---	---	---	---

Net Financial Assets	1,368,491	1,614,302	1,857,438	2,085,084	2,313,768	2,572,007	2,836,604	3,105,960	3,386,983
-----------------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------	------------------

Tangible Capital Assets

Cost	18,750,611	18,944,570	19,154,570	19,336,020	19,523,720	19,689,370	19,856,320	20,026,320	20,192,620
Accumulated Amortization	(8,035,722)	(8,359,610)	(8,683,498)	(9,007,386)	(9,331,274)	(9,655,162)	(9,979,050)	(10,302,938)	(10,626,826)

Net Book Value	10,714,889	10,584,960	10,471,072	10,328,634	10,192,446	10,034,208	9,877,270	9,723,382	9,565,794
-----------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	------------------	------------------	------------------

Accumulated Surplus	12,083,380	12,199,262	12,328,510	12,413,718	12,506,214	12,606,215	12,713,874	12,829,342	12,952,777
----------------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

THE CORPORATION OF THE TOWN OF MARATHON - WATER & WASTEWATER SYSTEM

2013	2014	2015	2016	2017	2018	2019	2020	2021
------	------	------	------	------	------	------	------	------

STATEMENT OF CASH FLOW

Operating Transactions

Cash Received from:

Revenue 1,091,872 1,130,922 1,193,699 1,164,472 1,186,866 1,209,782 1,233,157 1,256,999 1,281,318

Cash Paid for:

Operating - wastewater (351,923) (312,845) (338,377) (345,145) (352,047) (359,088) (366,270) (373,596) (381,067)

Operating - water (387,393) (387,759) (402,187) (410,231) (418,435) (426,804) (435,340) (444,047) (452,928)

TOTAL OPERATIONS 352,556 430,318 453,135 409,097 416,383 423,890 431,547 439,356 447,322

Capital Transactions

Acquisition of capital - wastewater (124,500) (118,843) (50,000) (82,150) (104,200) (70,700) (73,450) (70,250) (72,550)

Acquisition of capital - water (48,908) (75,116) (160,000) (99,300) (83,500) (94,950) (93,500) (99,750) (93,750)

TOTAL CAPITAL (173,408) (193,959) (210,000) (181,450) (187,700) (165,650) (166,950) (170,000) (166,300)

Finance Transactions

(Reduce)/Increase Tax Levy 27,616 9,453

TOTAL FINANCING 27,616 9,453 - - - - - - -

Increase <decrease> in cash 206,764 245,812 243,135 227,647 228,683 258,240 264,597 269,356 281,022

Opening Cash 1,161,726 1,368,490 1,614,302 1,857,437 2,085,084 2,313,767 2,572,007 2,836,603 3,105,960

Ending Cash 1,368,490 1,614,302 1,857,437 2,085,084 2,313,767 2,572,007 2,836,603 3,105,960 3,386,982