Form 7
Municipal Act, 2001

TENDER TO PURCHASE

THE CORPORATION OF THE TOWN OF MARATHON

To: Chuck Verbo
Treasurer
P.O. Bag TM, 4 Hemlo Drive
Marathon, Ontario P0T 2E0

(807) 229-1340 extension 2231

Re: Sale of (description of land):
61 Yawkey Avenue – Town of Marathon Roll #5859 000 001 10600 0000
Parcel 379 SEC MF; Lot 110 Plan M114 PIC; S/T and T/W LT120841; Marathon BEING ALL OF PIN 62448-1262 (LT),

1. I/we hereby tender to purchase the land described above for the amount of $_____ (_____dollars) in accordance with the terms and conditions of the *Municipal Act 2001* and the Municipal Tax Sales Rules.

2. I/we understand that this tender **must be received** by the treasurer's office no later than 3:00 p.m. local time on September 17, 2026 and that in the event of this tender being accepted, I/we shall be notified of its acceptance.

3. I/we enclose a deposit in the form of a certified cheque/bank draft/money order in the amount of $_____ (_____dollars)

in favour of **The Corporation of the Town of Marathon**, representing 20 percent or more of the tendered amount, which will be forfeited if I/we are the successful tenderer(s) and I/we do not pay the balance of the tendered amount, any land transfer tax, HST and any accumulated taxes within 14 days of the treasurer notifying me/us that I/we are the highest tenderer.

The amount of land transfer tax can be calculated using various internet sites such as www.landtransfertaxcalculator.ca.

This tender is submitted pursuant to the *Municipal Act 2001* and the Municipal Tax Sales Rules.

Dated at _____, this _____day of _____, 202_____.

Name of Tenderer	*Name of Tenderer*
Mailing Address of Tenderer *Phone contact:*_____ *Email contact:* _____	*Mailing Address of Tenderer* *Phone contact:* _____ *Email contact:* _____

Pursuant to sub rule 6(2) of the Municipal Tax Sales Rules, this tender shall relate to only one parcel of land.

Personal information contained on this form, collected pursuant to the *Municipal Act, 2001* and Regulations there under, will be used for the purposes of that Act. Inquiries should be directed to the Freedom of Information and Privacy Coordinator at the organization responsible for the procedures under that Act.

File No. 17-3

Municipal Act, 2001

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWN OF MARATHON

TAKE NOTICE that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on September 17, 2026 at the Marathon Municipal Office, P.O. Bag TM, 4 Hemlo Drive, Marathon, Ontario,

The tenders will then be opened in public on the same day at the Marathon Municipal Office, 4 Hemlo Drive, Marathon, Ontario.

Description of Lands:

61 Yawkey Avenue – Town of Marathon Roll #5859 000 001 10600 0000
Parcel 379 SEC MF; Lot 110 Plan M114 PIC; S/T & T/W LT120841; Marathon; BEING ALL OF PIN 62448-1262 (LT)

According to the last returned assessment roll, the assessed value of the land is $19,100

Minimum Tender Amount: $11,618.82

Tenders must be submitted in the prescribed form either typewritten or legibly handwritten in ink. Tenders must be accompanied by a deposit in the form of a money order or of a bank draft or cheque certified by a bank or trust corporation (credit unions are not eligible) payable to the municipality and representing at least 20 percent of the tender amount. Note that 20% must always be rounded off to the "HIGHER" cent (ie. for example, if you tender $5,000.01 then 20% of $5,000.01 is $1,000.002 – therefore $1000.00 would be less than 20% of the amount you tendered - $1,000.01 would be the minimum deposit required). Tenders must be submitted in a **sealed** envelope addressed to the Treasurer with the words "Tax Sale – 61 Yawkey" written on the envelope.

Except as follows, the municipality makes no representation regarding the title to or any other matters relating to the land to be sold. Responsibility for ascertaining these matters rests with the potential purchaser.

This sale is governed by the Municipal Act, 2001, and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and the relevant land transfer tax.

The municipality has no obligation to provide vacant possession to the successful purchaser.

Note: HST may be payable by successful purchaser.

For further information regarding this sale and a copy of the prescribed form of tender, contact:

Chuck Verbo, Treasurer
P.O. Bag TM, 4 Hemlo Drive
Marathon, Ontario P0T 2E0
(807) 229-1340, extension 2231

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