



Surplus Property for Sale

38 La Verendrye Crescent, Marathon

Minimum Bid Amount – \$175,000.00

Note: Property requires extensive repairs

Contact

Chuck Verbo – treasurer@marathon.ca

The Corporation of the
TOWN OF MARATHON

P.O. Box "TM" 4 Hemlo Drive
Marathon, ON P0T 2E0

Email: treasure@marathon.ca
Website: www.marathon.ca



Sale of Land by Public Tender

TAKE NOTICE that tenders are invited for the purchase of lands described below and will be received until, **July 4, 2024**, at the Town of Marathon at **3 p.m.**

Description of Lands

No.	Roll Number	Address	PIN	Tender No.
1	5859 000 007 11700	38 La Verendrye Crescent	62448-0999	2024-01SP

This sale is governed by By-Law 1617 Sale of Land owned by the Municipality.

Tenders MUST BE submitted on the prescribed form of tender and must be accompanied by a deposit in the form of a bank draft or cheque certified by a bank or trust corporation, payable to the Town of Marathon and representing at least 20 percent of the tender amount. **Tenders MUST BE submitted** in sealed envelopes addressed to the Town of Marathon and clearly marked "Tender for Surplus Land" and must include the **tender number** on the envelope.

The minimum bid is \$175,000

Surplus land is sold "as is, where is".

Information regarding the zoning designation can be found in the tender package and can also be obtained from the Municipal website.

The successful purchaser shall be responsible for his/her legal fees incurred or required to purchase the property. This sale may be subject to Harmonized Sales Tax (H.S.T.) and such H.S.T. shall be in addition to and not included in the tender amount purchase price. H.S.T. shall be collected and remitted in accordance with applicable legislation.

The Town will return the deposits to unsuccessful bidders.

Tender packages can be found on our website at www.marathon.ca and www.surplusproperty.ca. For further information regarding this sale and a copy of the Prescribed Form of Tender, contact by email only:

Chuck Verbo, Treasurer
Town of Marathon
P.O. Box "TM" 4 Hemlo Drive
Marathon, ON P0T 2E0
treasurer@marathon.ca

The Corporation of the
TOWN OF MARATHON

P.O. Box "TM" 4 Hemlo Drive
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Website: www.marathon.ca

Tender to Purchase Surplus Land

To: Chuck Verbo, Tresurer
Address:
Town of Marathon
P.O. Box "TM" 4 Hemlo Drive
Marathon, ON P0T 2E0

Re: Sale of Surplus Land

Tender Number	Property Address	Property Roll No.	Property PIN
2024-01SP	38 La Verendrye Crescent	5859 000 007 11700	62448-0999

- I/We hereby tender to purchase the land described above, for the amount of \$ _____, plus, the H.S.T., if applicable, in accordance with the terms and conditions of the By-Law 1617 Sale of Land owned by the Municipality. I/We acknowledge that the tender must be at least \$175,000 (one hundred seventy-five thousand dollars)
- It is understood that this tender must be received by the above office no later than **3 pm on July 4, 2024**.
- Enclosed is a deposit in the form of a certified cheque; bank draft or money order for the sum of \$ _____ in favour of the Town of Marathon representing twenty (20) percent or more of the tendered amount.
- The tenderer shall be responsible for all costs incurred or required to acquire this property.
- I/We understand that the highest, or any tender, may not necessarily be accepted.

Dated this _____ day of _____, 2024.

Name of Tenderer	Name of Tenderer
Signature of Tenderer	Signature of Tenderer
Address of Tenderer (including email contact)	Address of Tenderer (including email contact)
Telephone Number	Telephone Number



Property Information

Municipality	Town of Marathon
File Number	2024-01SP
Roll Number	5859 000 007 11700
Price that you want for the property	\$175,000
Type of property	Residential Home
Municipal Address	38 La Verendrye Crescent
Nearest major intersection	La Verendrye & Hemlo
Property Identification Number	62448-0999
Brief legal description	Lot 117 Plan 55M466 PIC; S/T LT196888
Annual Taxes	\$4,000
Assessed value	\$133,000 (2016 CVA)
Approximate property size	0.22 acres; frontage 75.46 sf; depth 126.99 sf
Is the property accessible by a public or private road or a right-of-way?	On a public street (La Verendrye Crescent)
Is there a house on the property?	Yes – multi-story wood/steel frame with brick veneer and stucco constructed in 1988 with a two-door attached garage. Three bedrooms, one bathroom. Building exterior square footage – 1712 sf
Zoning	R1 - Residential
With the existing zoning, is it possible to obtain a building permit?	Yes – a building permit will be required for the restoration work required.
Is it possible to have the property re-zoned?	No
Additional information:	Used by the municipality to house locum doctors. Foundation work is required. Engineering report is available – Property requires extensive repairs.
Contact:	Chuck Verbo - treasurer@marathon.ca

Photos are provided as a courtesy only and the Municipality makes no warranties as to the accuracy of this information

