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Final Tax Rates / Parameters Input - 2020 Summary

Marathon Town, 5859

Data Submission Status

Municipality: Marathon Town
 Tax Rate Input Submitted Status: Submitted on Aug 19, 2020 9:55am EST by Chuck Verbo, Treasurer

Optional Property Classes		Subclass Reduction Factors		Revenue Neutral Transition Ratios Option		Assessment Data Filter Used	
Residual Commercial	No	Commercial Excess Land	0.7	No	No Filter		
Shopping Centre	Yes	Industrial Excess Land	0.65		Filter PILs	No	
Office Building	No	Commercial Vacant Land	1		Remove Prev Year Adj	No	
Parking/Vac. Land	Yes	Industrial Vacant Land	0.65				
Large Industrial	Yes	Commercial On-Farm Business	1				
		Industrial On-Farm Business	1				

Tax Ratios

	Residential	New Multi-Res	Multi-Res	Broad Commercial-Weighted	Broad Commercial-Transition	Commercial	Shopping Center	Parking Lot	Broad Industrial-Weighted	Broad Industrial-Transition	Industrial	Large Industrial	Landfill	Pipelines	Farm	Managed Forests
Starting Ratio	1.000000	1.100000	1.100000	1.246480	1.246935	1.250000	1.250000	1.100000	2.595226	2.470642	2.250000	2.630000	1.100000	1.100000	0.250000	0.250000
Adopted Ratio	1.000000	1.100000	1.100000	1.246480		1.250000	1.250000	1.100000	2.595226		2.250000	2.630000	1.100000	1.100000	0.250000	0.250000

Tax Rates

	Residential	New Multi-Res	Multi-Res	Commercial			Shopping Center			Industrial				Large Industrial			Landfill	Pipelines	Farm	Managed Forests												
				Occupied	On-Farm Bus	Excess Land	Vacant Land	Occupied	Excess Land	Parking Lot	Occupied	On-Farm Bus	Excess Land	Vacant Land	Occupied						Excess Land											
															No Band	5% Band					100% Band	No Band	5% Band	100% Band								
Education- New Construction				0.00980000	0.00245000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00858024	0.17160481	0.00980000	0.00858024	0.17160481											
Education	0.00153000	0.00153000	0.00153000	0.00980000	0.00245000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00980000	0.00245000	0.00980000	0.00980000	0.00980000	0.00980000	0.00858024	0.17160481	0.00980000	0.00858024	0.17160481	0.00980000			0.00038250			0.00038250				
General	0.02616913	0.02878604	0.02878604	0.03271141	0.03271141	0.02289799	0.02878604	0.03271141	0.02289799	0.02878604	0.05888054	0.05888054	0.03827235	0.03827235	0.06882481	0.00381784	0.07635686	0.04473613	0.00248160	0.04963196	0.00248160	0.02878604	0.02878604	0.00654228			0.00654228					

Click [here](#) to view your Notional Tax Rates

Graduated Taxation Parameters

Note on Graduated, New Construction Education Tax Rates:
 Graduated, New Construction Education Tax Rates are fixed in Tax Tools based on last years' banding parameters. Please contact OPTA to update these rates based on alternative banding parameters.

CVA Boundary	% of High Band tax rate	
	Low Band	High Band
Large Industrial	5%	100%

Capping Options and Parameters

Multi-residential	Commercial	Industrial
		Decrease Clawback Options Selected
		Final Decrease % Clawback
		Net Class Impact/Shortfall
		Annualized Tax limit

Prior Year's CVA Tax Limit
CVA Tax Threshold for protected properties (Increases)
CVA Tax Threshold for clawed back properties (Decreasers)
Exclude Reassessment Increase
Exclude properties that were at CVA tax in 2019
Exclude properties that would cross over CVA tax in 2020 from capped to clawed back
Exclude properties that would cross over CVA tax in 2020 from clawed back to capped
Exit capping immediately
Capping phase-out
Minimum Tax Level

Already Exited	Already Exited	Already Exited
Not Eligible	Not Eligible	Not Eligible

Tax Billing Supplier

Supplier Name

Aptean / Vadim / iCity

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